



Serving Albuquerque and surrounding areas...

PO Box 69, Edgewood, NM 87015
(505)407-2260, FAX (505)832-5190
www.southwestpropane.org

BUDGET PAYMENT PLAN
TERMS OF AGREEMENT

The Budget Payment Plan is available beginning May 1st, through July 31st, of each year. Application for this service must reach our office no later than July 31st to insure processing for the coming propane heating season. The Budget Payment Plan is designed to make your monthly gas bill the same amount each month for 10, 11 or 12 months depending on which month your plan is set up. The Budget Payment Plan will compute an average bill using the most recent 12 month history for propane purchases and annual tank rent if applicable, plus a percentage to cover changes in usage and fuel costs. The plan does not include any additional service labor or parts. The plan will neither increase nor decrease any customer's total gas bill over the course of time from the amount the total bill would be without the Budget Payment Plan.

Annually, in April, a review of the account will be calculated, utilizing the balance on the Budget Payment Plan. If the customer owes Southwest Propane, the account must be made current bringing the account to a zero balance before May 1st of each participating year. The amount of the shortage will divided into 10, 11 or 12 payments and added to the monthly gas bill. If Southwest Propane owes the customer, we will apply the credit to the next month's bill, reducing the bill amount and adjusting the monthly payment accordingly. If the balance owing at any time exceeds \$500.00, your monthly bill may be adjusted to reflect the underpayment.

Payments can be set up on an automated draft with a debit or credit card by signing and completing the debit/credit card authorization form. Payments will be drafted on the 15th, (or next business day) of each month. You can also send in your payment with a check monthly.

Southwest Propane will not charge or pay any interest on the accumulated Budget Payment Plan as long as the customer is current on their account. This is a voluntary program and the customer or company has the right to terminate in writing at any time.

Budget Payment Plan Application Form (please print)

Customer Name _____

Service Address _____

Phone #'s: Home _____ Work: _____ Work: _____

I wish to participate in the Budget Payment Plan and accept the terms stated above.

I will mail in my payment each month

Charge my Credit/debit card on the 1st _____ or on the 15th _____

Signature _____ Date: _____

